

SHIPPING MARKETS, MARITIME ECONOMICS, CHANGING DYNAMICS OF SHIPPING

COURSE OBJECTIVES Understanding Shipping Markets, Maritime Economics, Changing Dynamics of Shipping.

ABOUT THE COURSE Shipping is a derived demand driven by global trade flows generally following comparative advantages, generating a sustainable need for shipping. This course will examine the relationship between shipping and macroeconomics, including GDP impacts on seaborne trade, equilibrium freight rates, shipping cycles, and how significant global events like the COVID-19 pandemic, the Russia-Ukraine conflict, Red sea crisis, Trump Tariffs influence the industry.

PARTICIPANTS Ship Managers & Owners / Charterers / Operators / Trading Houses / Commodity Traders / Lawyers / Underwriters / Financial Institutions / Classification Societies / Ship Agents

DURATION Half day

KEY TOPICS

- Macro-economy and Shipping Markets,
- Supply & Demand Models and equilibrium freight rates
- Effect of virtual and structural changes in supply factors on the equilibrium freight rates
- Analysis of a theoretical shipping cycle and historical peaks and troughs
- Cradle to Grave: Review functioning of four markets in shipping
- Changing dynamics in Shipping

TRAINERS

Mr. Jagmeet Makkar

Jagmeet has a unique combination of academic prowess, teaching and vast experience in commercial and technical areas of shipping. He is a Shipping & Energy consultant, educator and a maritime arbitrator. His more than 3 decades of hands-on experience in Ship-Management, Conversions, New- Buildings, Ship Sale & Purchase, Chartering & Marketing to acquire cargo contracts has enriched his contributions in various industry forums.

Jagmeet is on the panel of several arbitral institutions.

Early Bird Discount 20% if registered by 30th April 2025

Group Discount: 10% if 3 or more from a firm.(max discount 25%).Additional discount for IMU Alumni, ICS/NI Members and IRS Clients 5%.

